

UNIQA Group Austria

Highlights 1st to 3rd Quarter 2008

Konstantin Klien, CEO
Hannes Bogner, CFO

Conference Call
November 27, 2008

CONTINUING GOOD DEVELOPMENT IN TECHNICAL RESULT

- § Excellent overall premium growth (+12.6%)
- § Above-average growth in Eastern and South Eastern Europe (+66%)
- § Internationalisation further enhanced to 38.5%
- § Life insurance supported by bank assurance as growth driver in Eastern and South Eastern Europe
- § Gross combined ratio in P&C business decreased from 98.0% to 93.6%
- § Under proportional growth of insurance benefits and costs means improved benefit and loss ratio and cost ratio
- § Group cost ratio (net) declined from 22.2% to 21.8%
- § Group benefit and loss ratio decreased from 75.4% to 65.9%

NEGATIVE IMPACT OF CAPITAL MARKETS

- § Declining stock markets resulting from the global financial crises
- § Spread increase in the bond portfolio

- § Reduction of the equity portion in the portfolio before the crash (in January) mitigates the consequences of the financial crises but could not prevent them

- § Investment result significantly lower than in 2007

PROFIT BEFORE TAX

- § Amounting to 104 mill. € and thus 39% lower than in 2007 (170 mill. € excluding the special effect from the participation in STRABAG SE)

OUTLOOK

The previously established profit goal for 2008 (230–250 mill. €) can no longer be achieved due to the negative developments in the capital markets and as a result of the general economic downturn.

Due to the persistently high volatility and uncertainty over the further development of the capital markets, no valid forecasts for the 2008 fiscal year or beyond are possible at this time.

KEY FIGURES

Written premiums (in mill. €)

4,429

+12.6%

Benefits and costs (in mill. €)

3,610

+ 5.5%

Group cost ratio (throughout all business lines)

21.8%

-0.4% points

Group benefit and loss ratio (throughout all business lines)

65.9%

-9.5% points

Combined ratio (gross)

93.6%

-4.4% points

Net investment income (in mill. €)

255

-65.9%

Profit before tax (in mill. €)

104

-39.5%

(excl. special effect STRABAG SE)

STRATEGIC TARGET MARKETS

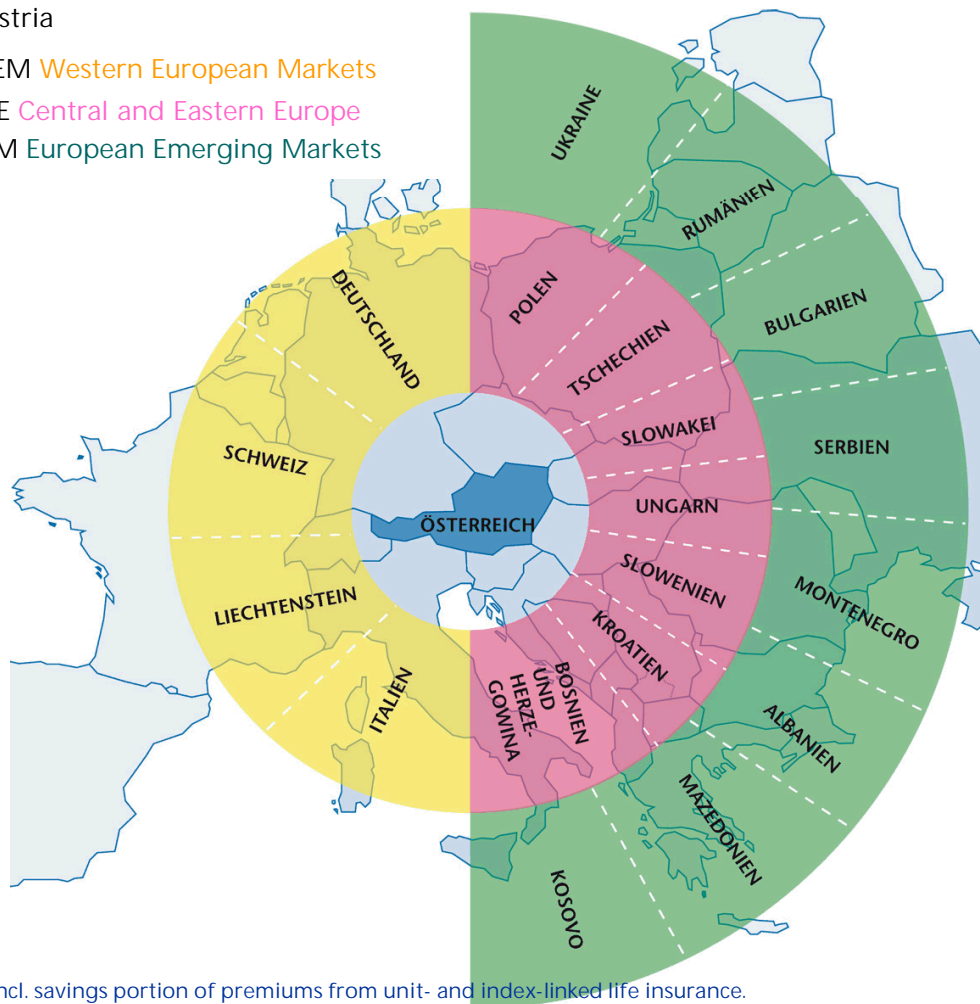
Written premiums (in mill. €)

Austria

WEM **Western European Markets**

CEE **Central and Eastern Europe**

EEM **European Emerging Markets**



Incl. savings portion of premiums from unit- and index-linked life insurance.

Austria 2,722 (=61%)

Italy 368 (+19%)

Germany 338 (+4%)

Switzerland 29 (+4%)

Liechtenstein 11 (+35%)

WEM 746 (=17%)

Poland 423 (+155%)

Hungary 209 (+15%)

Czech Republic 128 (+30%)

Slovakia 66 (+25%)

Bulgaria 55 (+30%)

Ukraine 27 (+MAX)

South E. Europe 52 (+45%)

(Croatia, Serbia, Bosnia, Montenegro)

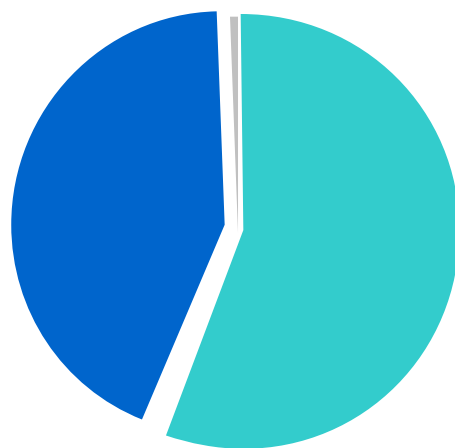
CEE & EEM 960 (=22%)

Group 4,429

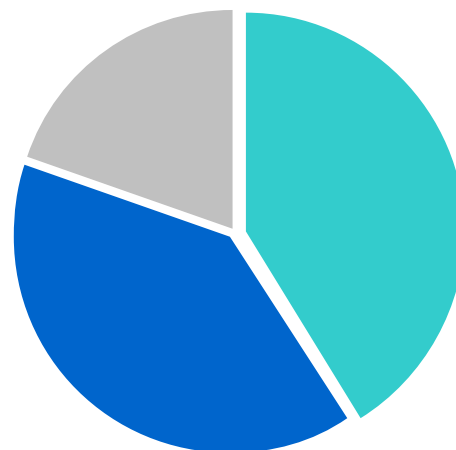
PREMIUM SPLIT

Written premiums

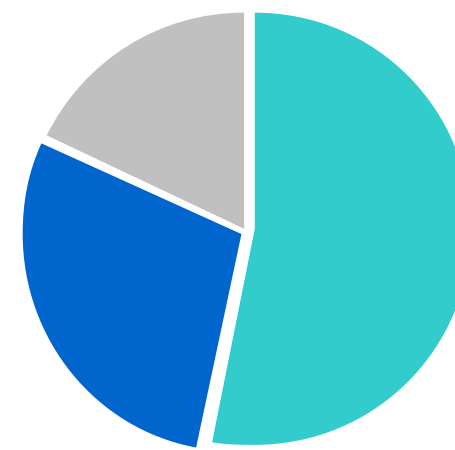
CEE & EEM






AUSTRIA



WEM



	P&C	52.7% (66.7%)	↓
	Life	46.7% (32.5%)	↑
	Health	0.6% (0.8%)	

37.9% (37.7%)

41.4% (41.9%)

20.7% (20.4%)

43.2% (46.7%)

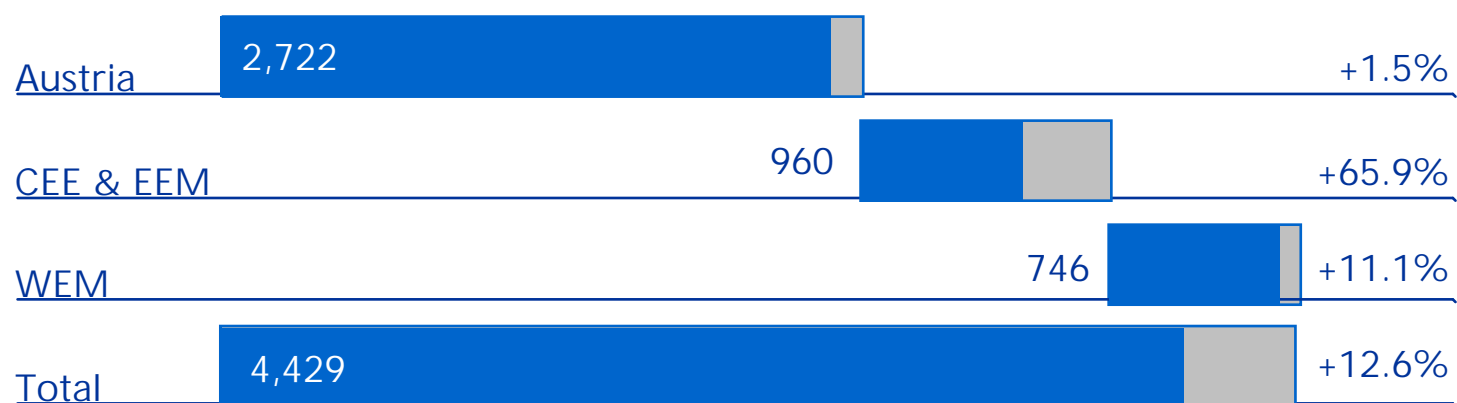
37.5% (33.0%)

19.3% (20.3%)

Incl. savings portion of premiums from unit- and index-linked life insurance.

66% PREMIUM GROWTH IN CEE & EEM

Written premiums (in mill. €)

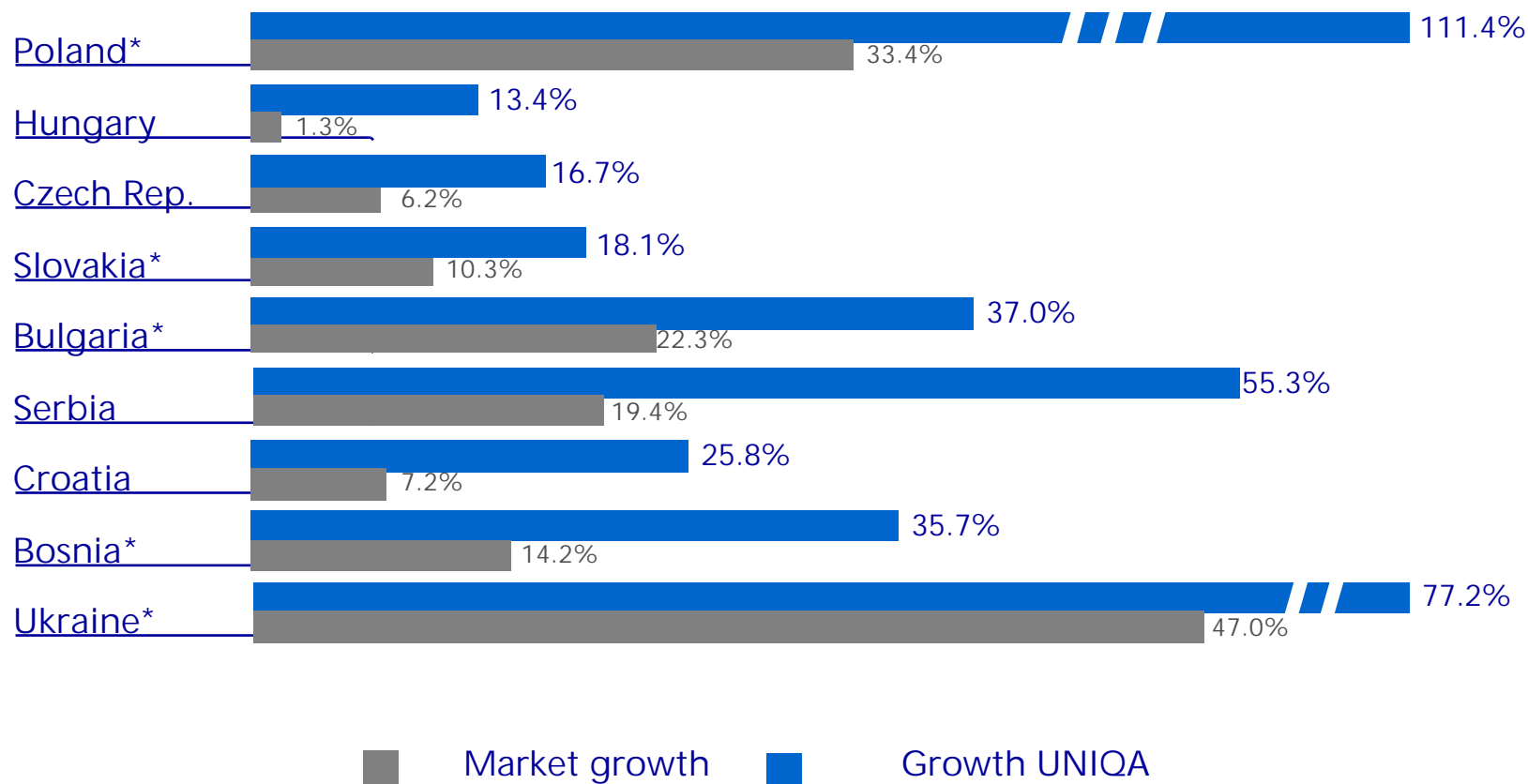


CEE & EEM share of Group premiums: 21.7% (1-9/2007: 14.7%)

International share of Group premiums: 38.5% (1-9/2007: 31.8%)

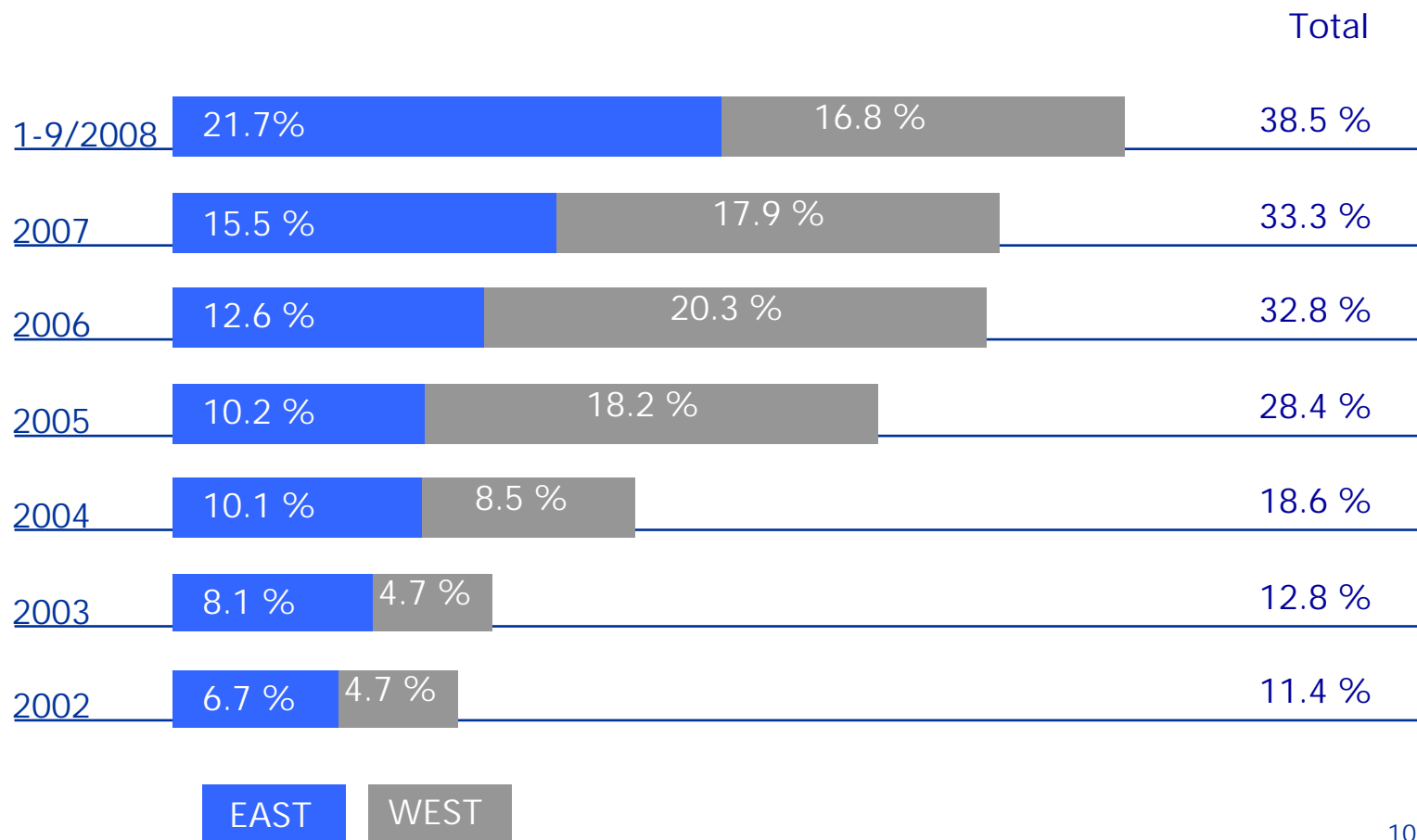
PREMIUM GROWTH IN CEE & EEM

UNIQA grows significantly faster than the market



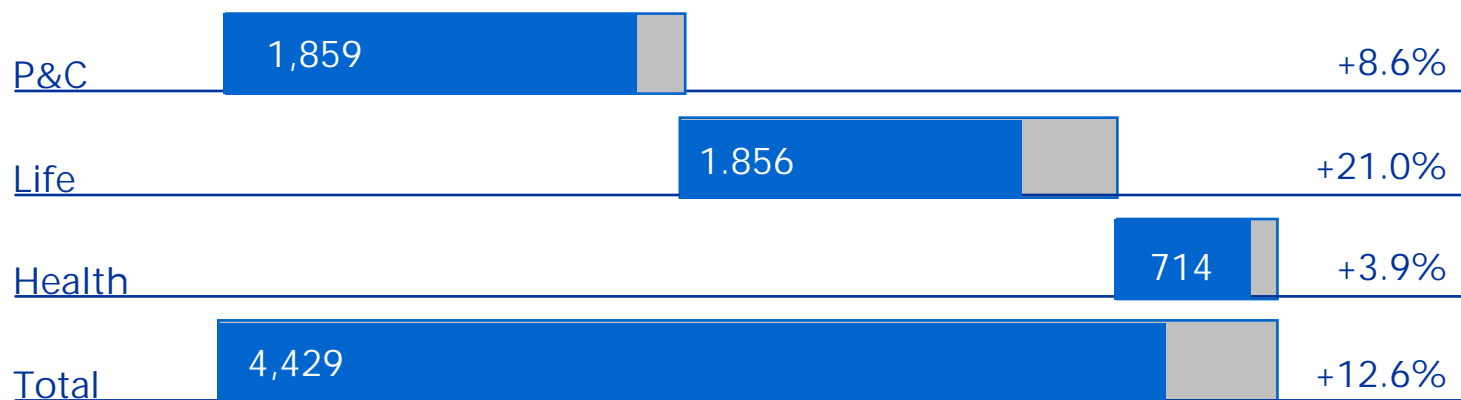
DYNAMIC INTERNATIONALISATION

International share of Group premiums



21% PLUS IN LIFE INSURANCE

Written premiums (in mill. €)

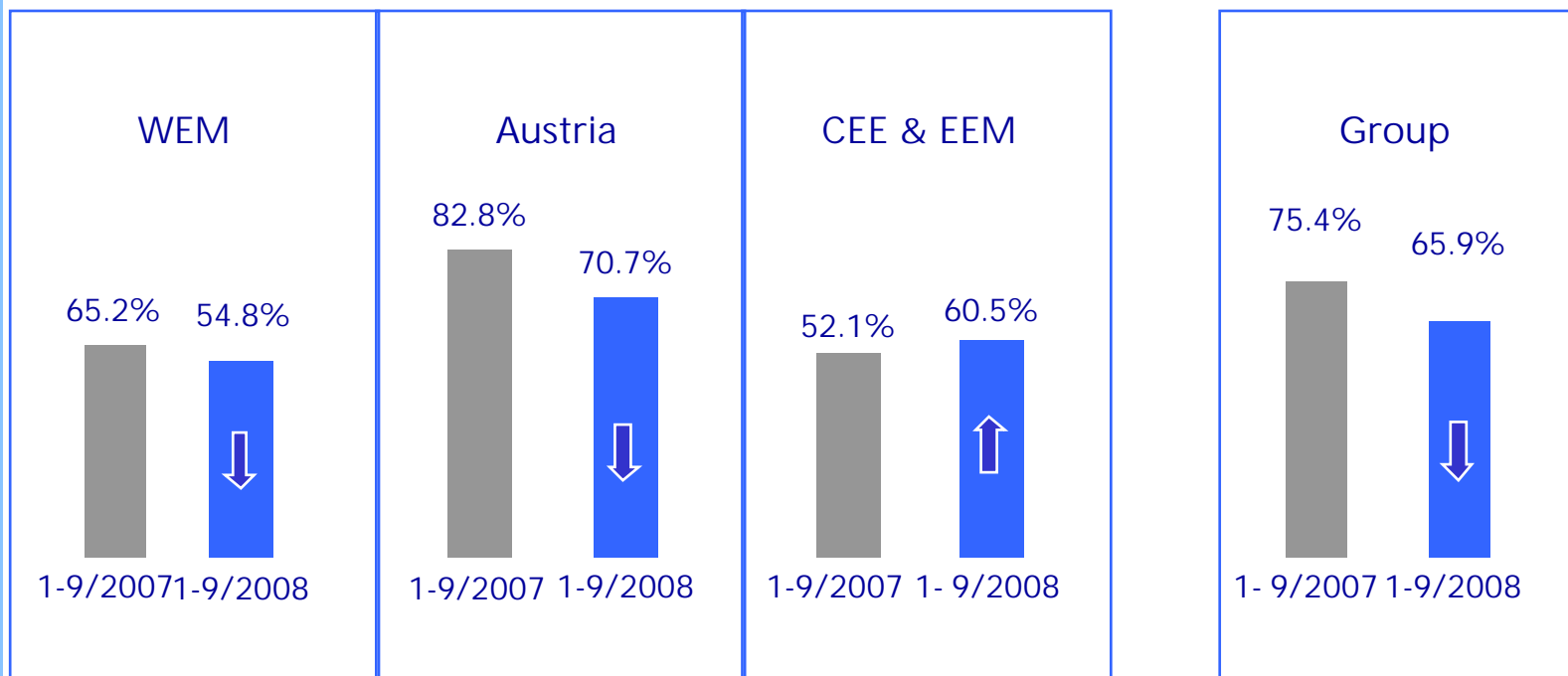


Insurance benefits

P&C:	1.052 mill. € (+14.0%)
Life:	1.051 mill. € (-5.6%)
Health:	609 mill. € (+/-0%)
Total:	2.712 mill. € (+2.5%)

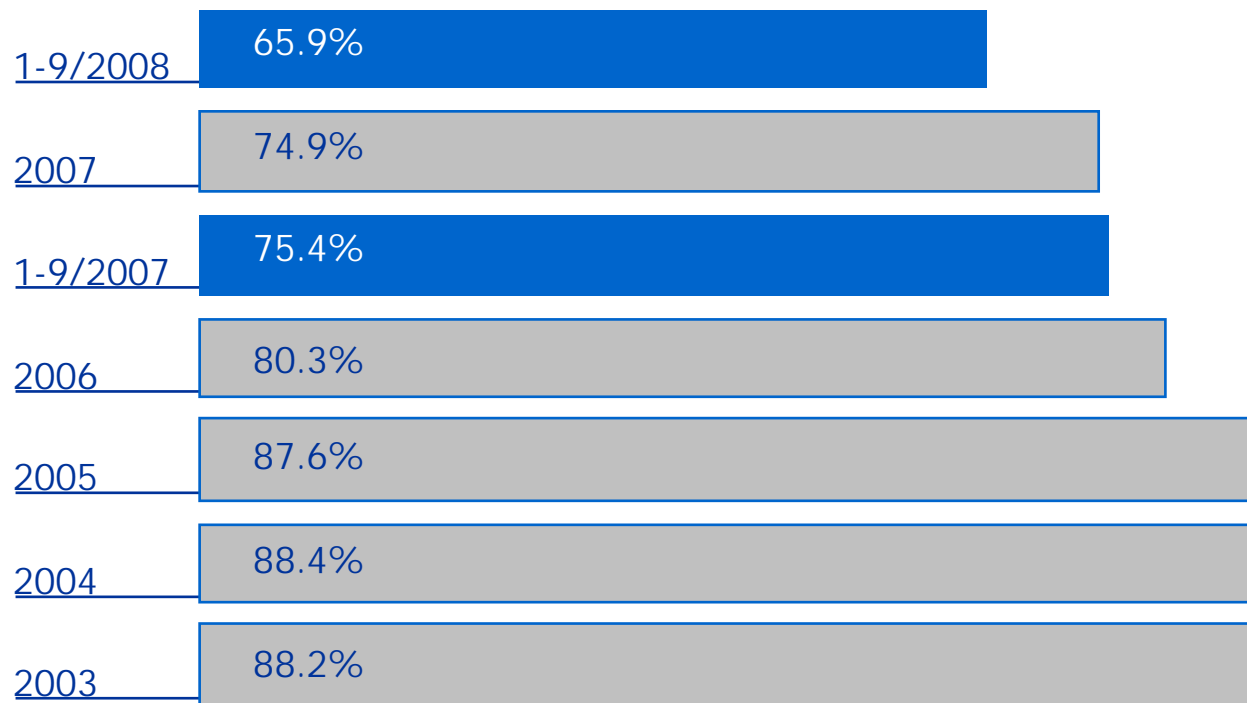
BENEFIT AND LOSS RATIO MASSIVELY REDUCED

Benefit and loss ratio (throughout all business lines)



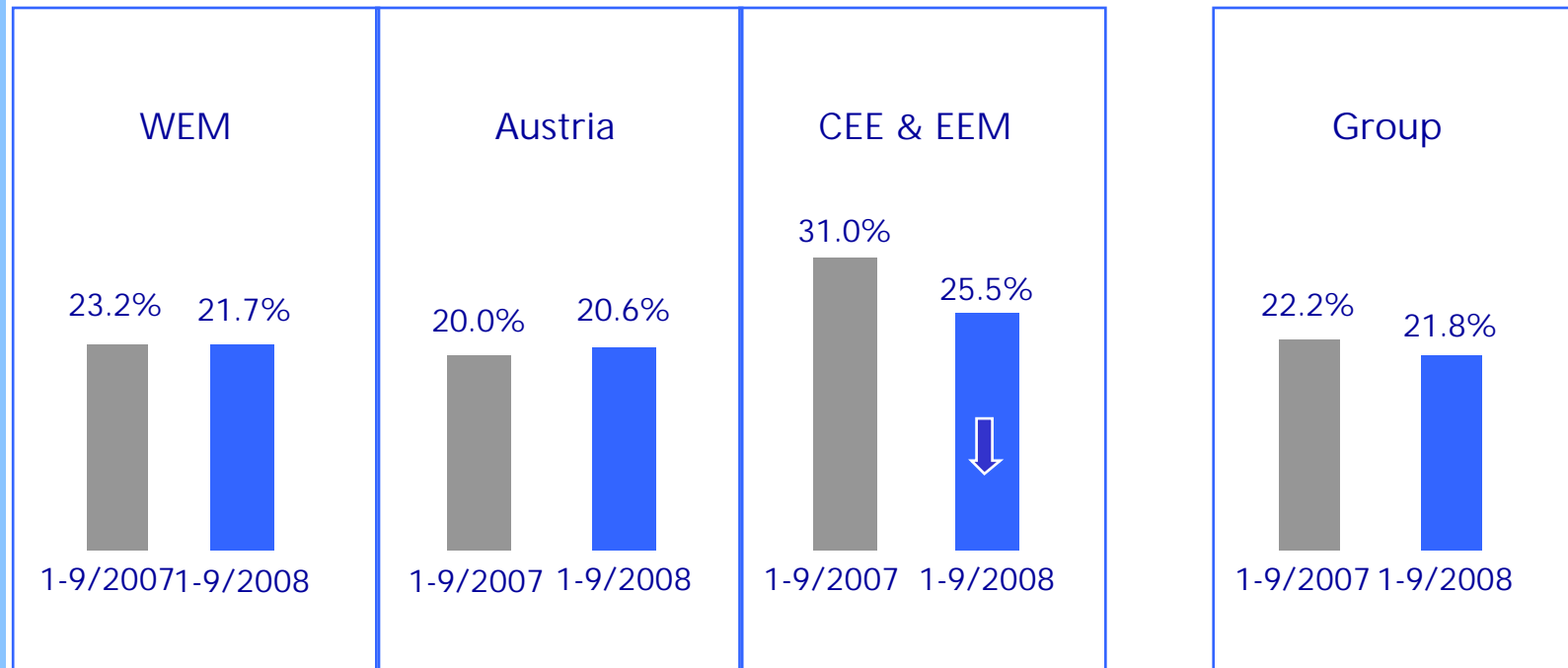
BENEFIT AND LOSS RATIO MASSIVELY REDUCED

Benefit and loss ratio (throughout all business lines)



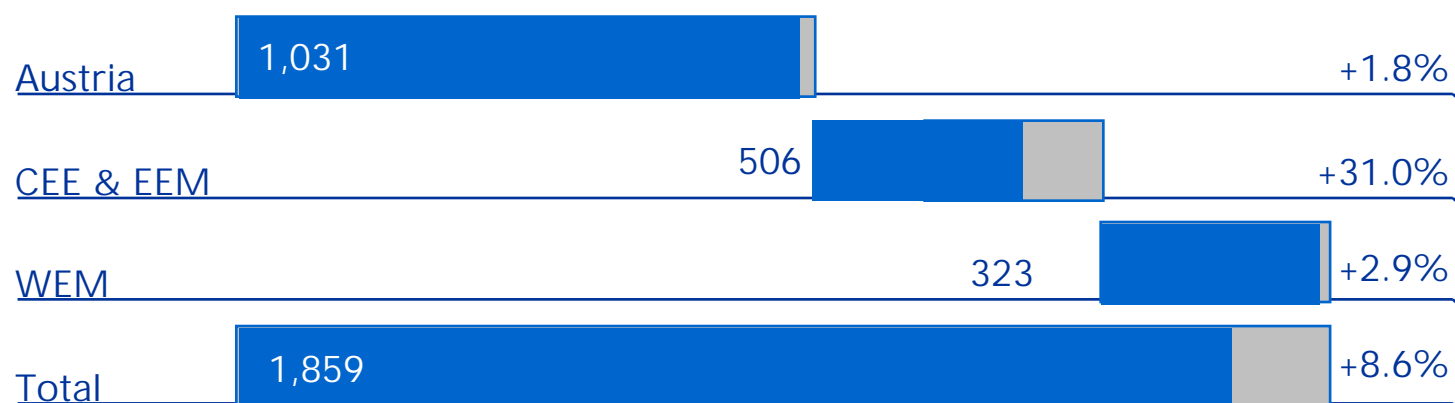
COST RATIO REDUCED

Net cost ratio (throughout all business lines)



P&C INSURANCE: PLUS 8.6%

Written premiums (in mill. €)

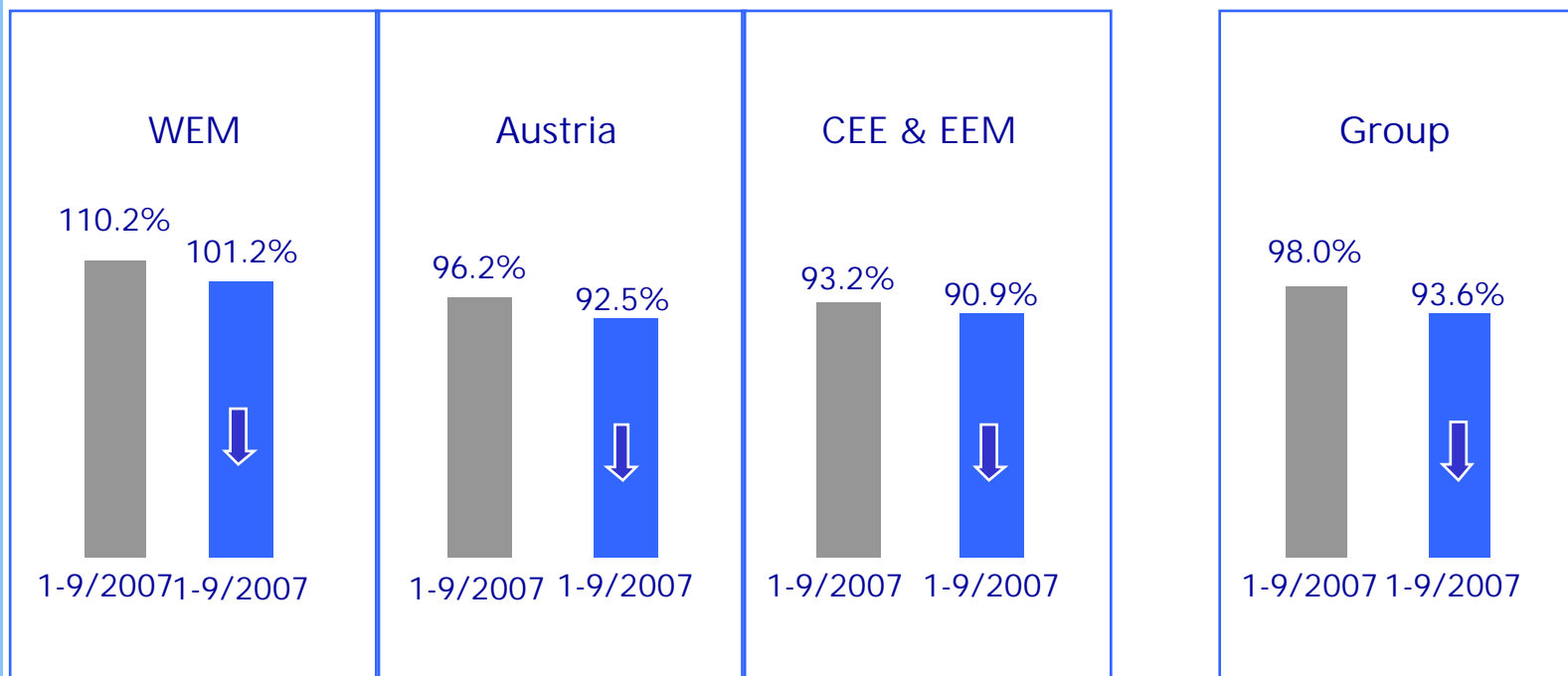


CEE & EEM share of Group premiums: 27.2% (1-9/2007: 22.6%)

International share of Group premiums: 44.6% (1-9/2007: 40.9%)

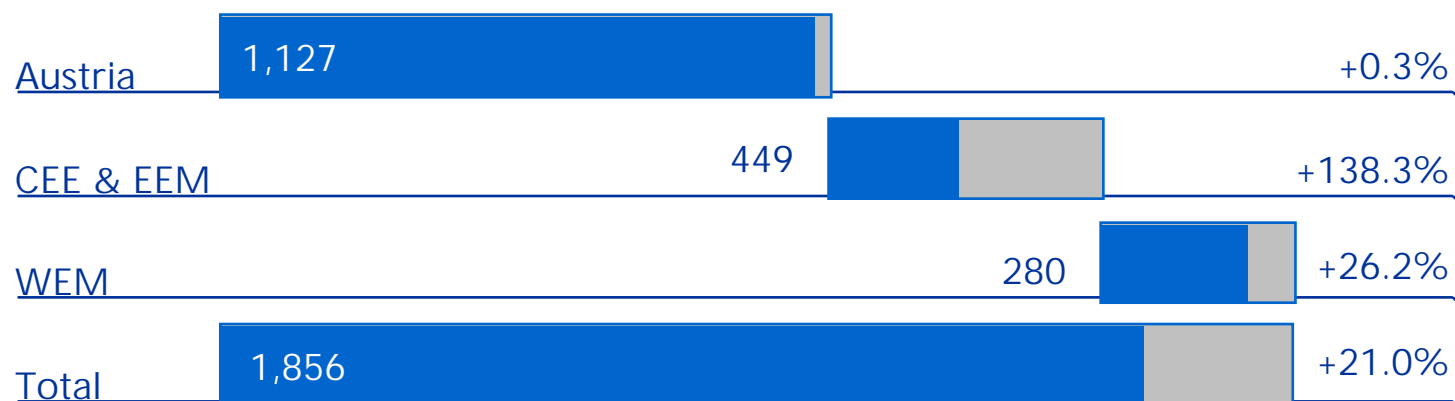
COMBINED RATIO IMPROVED SIGNIFICANTLY

Gross combined ratio



LIFE INSURANCE GREW BY 21%

Written premiums (in mill. €)



CEE & EEM share of Group premiums: 24.2% (1-9/2007: 12.3%)

International share of Group premiums: 39.3% (1-9/2007: 26.7%)

HEALTH INSURANCE: GOOD GROWTH

Written premiums (in mill. €)



International share of Group premiums: 21.0% (1-6/2007: 20.5%)

OUTLOOK

The previously established profit goal for 2008 (230–250 mill. €) can no longer be achieved due to the negative developments in the capital markets and as a result of the general economic downturn.

Due to the persistently high volatility and uncertainty over the further development of the capital markets, no valid forecasts for the 2008 fiscal year or beyond are possible at this time.

Thank you for your attention!